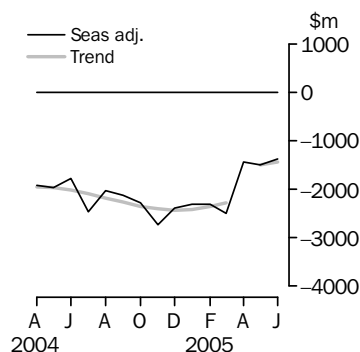


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) TUES 2 AUG 2005

Balance on goods and services



KEY FIGURES

	April 2005	May 2005	June 2005	May 05 to Jun 05
	\$m	\$m	\$m	% change
TREND				
Balance on goods & services	-1 581	-1 492	-1 437	..
Credits (exports of goods & services)	14 399	14 549	14 660	1
Debits (imports of goods & services)	15 980	16 041	16 097	—
SEASONALLY ADJUSTED				
Balance on goods & services	-1 428	-1 496	-1 371	..
Credits (exports of goods & services)	14 584	14 727	14 616	-1
Debits (imports of goods & services)	16 012	16 223	15 987	-1

.. not applicable

— nil or rounded to zero (including null cells)

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,437m in June 2005, a decrease of \$55m on the deficit in May.
- Goods and services credits rose \$111m (1%) to \$14,660m. Goods and services debits rose \$56m to \$16,097m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,371m in June, a decrease of \$125m on the deficit in May.
- Goods and services credits fell \$111m (1%) to \$14,616m. Non-rural and other goods fell \$168m (2%), and rural goods rose \$54m (3%). Services credits rose \$3m.
- Goods and services debits fell \$236m (1%) to \$15,987m. Capital goods fell \$203m (7%), consumption goods fell \$12m and intermediate and other goods fell \$12m. Services debits fell \$9m.

ORIGINAL ESTIMATES

- In original terms, the June balance on goods and services was a deficit of \$2,154m, an increase of \$830m on the deficit in May. Goods and services credits fell \$473m (3%) and goods and services debits rose \$357m (2%).

2004-05 SITUATION

- For 2004-05, the balance on goods and services (in original terms) was a deficit of \$25.5b. This is an increase of \$1.8b on the 2003-04 deficit resulting from a \$20.6b (12%) increase in imports and a \$18.8b (13%) increase in exports of goods and services.
- In the year to June, exports of non-rural and other goods were up \$16.7b (20%) and rural goods were up \$1.1b (5%) on 2003-04.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Tom Jebbink on Canberra (02) 6252 5540.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
July 2005	30 August 2005
August 2005	4 October 2005
September 2005	3 November 2005
October 2005	30 November 2005
November 2005	10 January 2006
December 2005	3 February 2006

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REVISIONS

Revisions were made to incorporate the latest available data relating to merchandise trade and the quarterly Survey of International Trade in Services. In original terms, these revisions have decreased the deficit on goods and services for the eleven months to May 2005 by \$260m.

FEATURE ARTICLE

A feature article on Export and Import Invoice Currencies has been released on the ABS web site <<http://www.abs.gov.au>> concurrently with the release of this publication. This article identifies the major invoice currencies used and analyses changes in their composition over the last five calendar years. Additionally, for the five quarters from March quarter 2004 to March quarter 2005, the article examines currency invoices by selected divisions of the Standard International Trade Classification (Revision 3). To access the article on the web site select: Themes then Economy then International Trade then Topics of Interest.

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ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

Dennis Trewin
Australian Statistician

CONTENTS

page

Tables on AusStats	4
--------------------	---

ANALYSIS

Analysis and comments	5
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TABLES

INTERNATIONAL TRADE IN GOODS AND SERVICES – BALANCE OF PAYMENTS BASIS

1 Goods and services, summary, seasonally adjusted and trend estimates	10
2 Goods and services, summary, original	11
3 Goods credits, original	12
4 Goods debits, original	13
5 Services, summary, original	14
6 Services, summary, seasonally adjusted and trend estimates	15
7 Services, original, quarterly	16

INTERNATIONAL MERCHANDISE TRADE – RECORDED TRADE BASIS

8 International merchandise exports, by commodity	17
9 International merchandise imports, by commodity	20
10 International merchandise trade, by country and country groups	23
11 International merchandise trade, by state	24

OTHER TABLES

12 Period average exchange rates per Australian dollar	25
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OTHER INFORMATION

Explanatory Notes	26
Appendix – Related articles	29

TABLES ON AUSSTATS

TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication
- additional tables listed below:

Tables 21 to 36 inclusive are updated on an annual basis - with the March issue for calendar year and with the September issue for financial year. Tables 21 to 36 can be downloaded free of charge from the web site.

13 Merchandise exports by Broad Economic Category (BEC)

14 Merchandise exports by industry of origin (ANZSIC)

15 Merchandise imports by Broad Economic Category (BEC)

16 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

17 Merchandise imports by industry of origin (ANZSIC)

18 Merchandise exports, state by country and country groups

19 Merchandise imports, state by country and country groups

20 Monthly forward seasonal adjustment factors

21 International trade in services, credits, state by financial year

22 International trade in services, credits, financial year by state

23 International trade in services, debits, state by financial year

24 International trade in services, debits, financial year by state

25 International trade in services, credits, state by calendar year

26 International trade in services, credits, calendar year by state

27 International trade in services, debits, state by calendar year

28 International trade in services, debits, calendar year by state

29 International trade in services, credits, financial year by country and service

30 International trade in services, credits, service by financial year and by country

31 International trade in services, credits, calendar year by country and service

32 International trade in services, credits, service by calendar year and by country

33 International trade in services, debits, financial year by country and service

34 International trade in services, debits, service by financial year and by country

35 International trade in services, debits, calendar year by country and service

36 International trade in services, debits, service by calendar year and by country.

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in June 2005 was a deficit of \$1,437m, a decrease of \$55m on the revised deficit in May.

In seasonally adjusted terms, the balance on goods and services in June 2005 was a deficit of \$1,371m, a decrease of \$125m on the revised deficit in May.

The sum of the seasonally adjusted balances for the three months to June 2005 was a deficit of \$4,295m, a decrease of \$2,823m on the deficit of \$7,118m for the three months to March 2005. However, if the more detailed seasonal factors used in compiling quarterly Balance of Payments are applied, the June quarter 2005 deficit was \$5,074m, a decrease of \$1,649m on the revised March quarter 2005 deficit of \$6,723m.

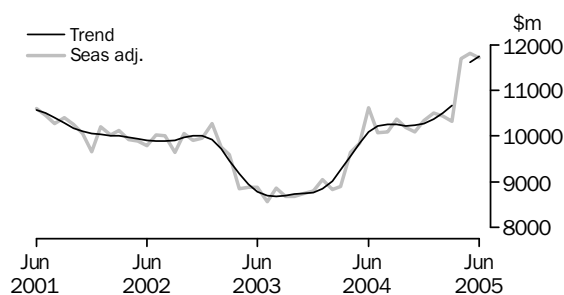
EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$111m (1%) between May and June to \$14,660m.

In seasonally adjusted terms, goods and services credits fell \$111m (1%) to \$14,616m. Non-rural and other goods fell \$168m (2%), while rural goods rose \$54m (3%) and services credits rose \$3m.

Exports of goods

GOODS CREDITS



(a) A trend break of \$600m has been applied to April 2005.

RURAL GOODS

The trend estimate of rural goods exports rose \$24m (1%) to \$2,095m.

In seasonally adjusted terms, exports of rural goods rose \$54m (3%) to \$2,139m.

In original terms, exports of rural goods fell \$113m (5%) to \$2,087m.

The main movement in the original series contributing to the rise in seasonally adjusted terms was other rural, down \$35m (4%), compared with an average May to June fall of 5% over the previous three years.

Slightly offsetting this effect was wool and sheepskins, down \$32m (12%), compared with an average May to June fall of 8% over the previous three years.

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NON-RURAL AND OTHER GOODS

The trend estimate of non-rural and other goods exports rose \$106m (1%) to \$9,654m.

In seasonally adjusted terms, exports of non-rural and other goods fell \$168m (2%) to \$9,567m.

In original terms, exports of non-rural and other goods fell \$518m (5%) to \$9,414m.

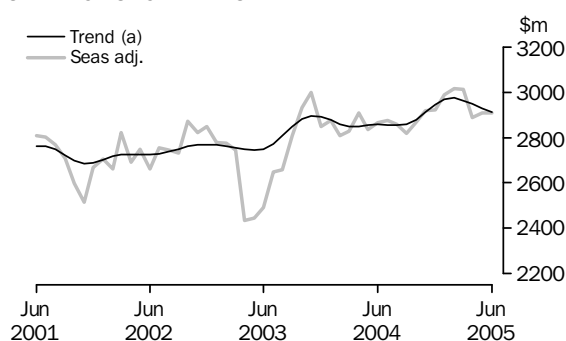
The fall in the value of exports of non-rural and other goods in original terms is influenced by the fact that the number of effective trading days in June 2005 was lower than that in May 2005. To account for this difference, an adjustment of about 5 percentage points was applied prior to deriving seasonally adjusted estimates.

The following commodity groups had the largest deviation from their three years average movement:

- other goods, down \$321m (37%), compared with an average May to June fall of 1% over the previous three years
- other mineral fuels, down \$147m (14%), in contrast to an average May to June rise of 4% over the previous three years
- metal ores and minerals, down \$37m (2%), in contrast to an average May to June rise of 6% over the previous three years
- coal, coke and briquettes, down \$44m (2%), in contrast to an average May to June rise of 1% over the previous three years
- metals (excluding gold), up \$28m (4%), in contrast to an average May to June fall of 3% over the previous three years
- other non-rural, up \$71m (8%), compared with an average May to June rise of 3% over the previous three years.

Exports of services

SERVICES CREDITS



In trend terms, services credits fell \$19m (1%) to \$2,911m.

Seasonally adjusted, services credits rose \$3m to \$2,910m.

Movements in the seasonally adjusted component contributing to the rise were:

- travel services, up \$10m (1%)
- transportation services, up \$2m.

Largely offsetting these effects was other services, down \$9m (1%).

Seasonally adjusted, tourism related services credits rose \$17m (1%) to \$1,814m.

ANALYSIS AND COMMENTS *continued*

IMPORTS OF GOODS AND SERVICES

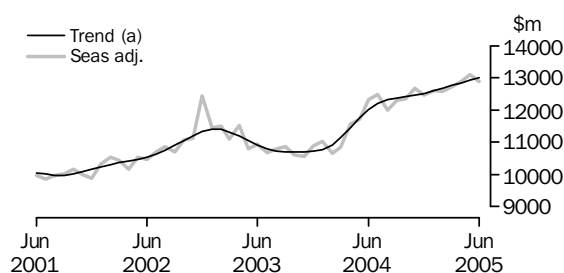
The trend estimate of goods and services debits rose \$56m between May and June to \$16,097m.

In seasonally adjusted terms, goods and services debits fell \$236m (1%) to \$15,987m. Capital goods fell \$203m (7%), consumption goods fell \$12m and intermediate and other goods fell \$12m. Services fell \$9m.

Preliminary analysis shows that goods imports volumes, in seasonally adjusted terms, increased about 2.9% during the June quarter 2005. The Chain Laspeyres price index rose about 2.3% and the implicit price deflator rose about 2.5%. The final volume and price outcomes will be published in the June quarter 2005 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

Imports of goods

GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

CONSUMPTION GOODS

The trend estimate of imports of consumption goods fell \$16m to \$3,992m.

In seasonally adjusted terms, imports of consumption goods fell \$12m to \$3,987m.

In original terms, imports of consumption goods rose \$198m (5%) to \$3,882m.

Movements in the original series contributing to the fall in seasonally adjusted terms were:

- toys, books and leisure goods, down \$7m (2%), in contrast to an average May to June rise of 8% over the previous three years
- household electrical items, down \$15m (5%), in contrast to an average May to June rise of 3% over the previous three years
- textiles, clothing and footwear, up \$3m (1%), compared with an average May to June rise of 2% over the previous three years.

Largely offsetting these effects were:

- non-industrial transport equipment, up \$157m (15%), compared with an average May to June rise of 4% over the previous three years
- consumption goods n.e.s., up \$42m (4%), in contrast to an average May to June fall of 3% over the previous three years.

CAPITAL GOODS

The trend estimate of imports of capital goods rose \$12m to \$3,009m.

In seasonally adjusted terms, imports of capital goods fell \$203m (7%) to \$2,892m.

In original terms, imports of capital goods rose \$147m (5%) to \$3,347m.

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

CAPITAL GOODS *continued*

Movements in the original series contributing to the fall in seasonally adjusted terms were:

- civil aircraft, up \$154m (79%), compared with larger May to June rises over the previous three years
- machinery and industrial equipment, down \$127m (11%), in contrast to an average May to June rise of 3% over the previous three years
- ADP equipment, up \$52m (9%), compared with an average May to June rise of 17% over the previous three years.

Partly offsetting these effects were:

- telecommunications equipment, up \$40m (11%), in contrast to an average May to June fall of 1% over the previous three years
- industrial transport equipment n.e.s., up marginally, in contrast to an average May to June fall of 8% over the previous three years.

INTERMEDIATE AND OTHER GOODS

The trend estimate of imports of intermediate and other goods rose \$78m (1%) to \$5,996m.

In seasonally adjusted terms, intermediate and other goods imports fell \$12m to \$6,004m.

In original terms, imports of intermediate and other goods fell \$129m (2%) to \$5,941m.

Movements in the original series contributing to the fall in seasonally adjusted terms were:

- other goods, up \$12m (3%), compared with an average May to June rise of 19% over the previous three years
- iron and steel, down \$80m (24%), compared with an average May to June fall of 8% over the previous three years
- other merchandise goods, down \$30m (31%), in contrast to an average May to June rise of 6% over the previous three years
- organic and inorganic chemicals, down \$70m (20%), compared with an average May to June fall of 10% over the previous three years.

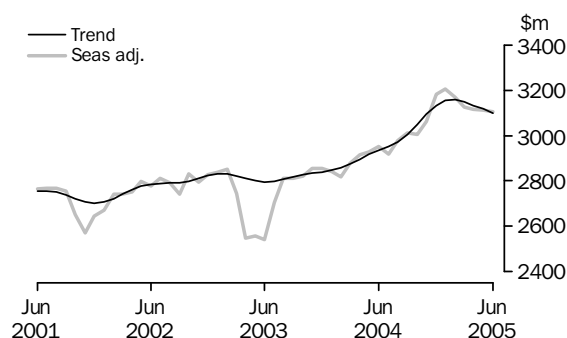
Largely offsetting these effects were:

- processed industrial supplies n.e.s., up \$46m (4%), in contrast to an average May to June fall of 12% over the previous three years
- fuels and lubricants, up marginally, in contrast to an average May to June fall of 5% over the previous three years.

ANALYSIS AND COMMENTS *continued*

Imports of services

SERVICES DEBITS



In trend terms, services debits fell \$18m (1%) to \$3,100m.

Seasonally adjusted, services debits fell \$9m to \$3,104m.

The main movement in the seasonally adjusted component contributing to these fall were:

- other services, down \$11m (1%)
- transportation services, down \$7m (2%).

Partly offsetting this effect was travel services, up \$9m (1%).

Seasonally adjusted, tourism related services debits rose \$13m (1%) to \$1,582m.

GOODS AND SERVICES(a), Summary: **Seasonally Adjusted and Trend Estimates**

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con- sumption goods</i>	<i>Capital goods</i>	<i>Inter- mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2004												
April	-1 919	12 558	9 650	2 241	7 409	2 908	-14 477	-11 562	-3 809	-2 669	-5 084	-2 915
May	-1 964	12 686	9 851	2 393	7 458	2 835	-14 650	-11 723	-3 793	-2 746	-5 184	-2 927
June	-1 784	13 485	10 621	2 645	7 976	2 864	-15 269	-12 316	-3 973	-3 097	-5 246	-2 953
July	-2 463	12 953	10 078	2 415	7 663	2 875	-15 416	-12 496	-3 832	-3 198	-5 466	-2 920
August	-2 028	12 944	10 085	2 334	7 751	2 859	-14 972	-11 992	-3 755	-2 910	-5 327	-2 980
September	-2 120	13 198	10 378	2 291	8 087	2 820	-15 318	-12 306	-3 864	-2 890	-5 552	-3 012
October	-2 281	13 061	10 194	2 157	8 037	2 867	-15 342	-12 337	-3 829	-3 056	-5 452	-3 005
November	-2 730	13 014	10 095	2 115	7 980	2 919	-15 744	-12 682	-3 880	-3 121	-5 681	-3 062
December	-2 381	13 265	10 342	2 055	8 287	2 923	-15 646	-12 464	-3 880	-3 013	-5 571	-3 182
2005												
January	-2 310	13 494	10 505	2 035	8 470	2 989	-15 804	-12 598	-4 193	-2 812	-5 593	-3 206
February	-2 309	13 444	10 430	2 084	8 346	3 014	-15 753	-12 586	-4 030	-3 017	-5 539	-3 167
March	-2 499	13 338	10 326	1 885	8 441	3 012	-15 837	-12 711	-4 027	-2 853	-5 831	-3 126
April	-1 428	14 584	11 695	2 108	9 587	2 889	-16 012	-12 896	-3 978	-3 117	-5 801	-3 116
May	-1 496	14 727	11 820	2 085	9 735	2 907	-16 223	-13 110	-3 999	-3 095	-6 016	-3 113
June	-1 371	14 616	11 706	2 139	9 567	2 910	-15 987	-12 883	-3 987	-2 892	-6 004	-3 104
TREND ESTIMATES												
2004												
April	-1 943	12 408	9 558	2 293	7 265	2 850	-14 351	-11 455	-3 714	-2 742	-4 999	-2 896
May	-1 968	12 706	9 851	2 375	7 476	2 855	-14 674	-11 756	-3 787	-2 837	-5 132	-2 918
June	-2 010	12 946	10 089	2 425	7 664	2 857	-14 956	-12 021	-3 837	-2 928	-5 256	-2 935
July	-2 084	13 081	10 225	2 428	7 797	2 856	-15 165	-12 214	-3 852	-3 000	-5 362	-2 951
August	-2 176	13 119	10 265	2 377	7 888	2 854	-15 295	-12 323	-3 844	-3 036	-5 443	-2 972
September	-2 265	13 111	10 252	2 292	7 960	2 859	-15 376	-12 372	-3 838	-3 039	-5 495	-3 004
October	-2 349	13 109	10 230	2 197	8 033	2 879	-15 458	-12 410	-3 861	-3 020	-5 529	-3 048
November	-2 407	13 145	10 234	2 118	8 116	2 911	-15 552	-12 457	-3 909	-2 992	-5 556	-3 095
December	-2 429	13 224	10 280	2 063	8 217	2 944	-15 653	-12 520	-3 964	-2 975	-5 581	-3 133
2005												
January	-2 412	13 345	10 377	2 035	8 342	2 968	-15 757	-12 601	-4 010	-2 971	-5 620	-3 156
February	-2 354	13 482	10 508	2 026	8 482	2 974	-15 836	-12 678	-4 030	-2 970	-5 678	-3 158
March	-2 272	13 635	10 672	2 034	8 638	2 963	-15 907	-12 760	-4 031	-2 975	-5 754	-3 147
April(c)	-1 581	14 399	11 451	2 050	9 401	2 948	-15 980	-12 847	-4 021	-2 987	-5 839	-3 133
May	-1 492	14 549	11 619	2 071	9 548	2 930	-16 041	-12 923	-4 008	-2 997	-5 918	-3 118
June	-1 437	14 660	11 749	2 095	9 654	2 911	-16 097	-12 997	-3 992	-3 009	-5 996	-3 100

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(c) A trend break of \$600m has been applied to Non-rural and other goods credits in April 2005.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

GOODS AND SERVICES(a), Summary: **Original**

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con- sumption goods</i>	<i>Capital goods</i>	<i>Inter- mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
2002-03	-18 876	148 293	115 800	25 484	90 316	32 493	-167 169	-134 278	-41 228	-31 554	-61 496	-32 891
2003-04	-23 777	143 484	109 504	24 560	84 944	33 980	-167 261	-133 026	-42 916	-32 118	-57 992	-34 235
2004-05	-25 534	162 308	127 321	25 668	101 653	34 987	-187 842	-150 920	-47 147	-35 961	-67 812	-36 922
MONTHS												
2004												
April	-1 732	12 116	9 401	2 202	7 199	2 715	-13 848	-10 986	-3 486	-2 484	-5 016	-2 862
May	-1 392	12 585	10 149	2 519	7 630	2 436	-13 977	-11 166	-3 459	-2 704	-5 003	-2 811
June	-2 534	13 164	10 582	2 607	7 975	2 582	-15 698	-12 728	-3 791	-3 661	-5 276	-2 970
July	-1 969	13 553	10 129	2 379	7 750	3 424	-15 522	-12 462	-3 991	-3 237	-5 234	-3 060
August	-2 264	13 091	10 413	2 300	8 113	2 678	-15 355	-12 345	-3 940	-2 949	-5 456	-3 010
September	-3 359	13 028	10 567	2 293	8 274	2 461	-16 387	-13 121	-4 369	-3 023	-5 729	-3 266
October	-2 530	13 577	10 794	2 269	8 525	2 783	-16 107	-12 918	-4 188	-3 087	-5 643	-3 189
November	-3 594	12 919	10 115	2 137	7 978	2 804	-16 513	-13 506	-4 278	-3 373	-5 855	-3 007
December	-2 120	13 689	10 804	2 158	8 646	2 885	-15 809	-12 628	-3 805	-3 175	-5 648	-3 181
2005												
January	-1 838	12 709	9 294	1 714	7 580	3 415	-14 547	-11 260	-3 717	-2 414	-5 129	-3 287
February	-802	13 240	9 474	2 021	7 453	3 766	-14 042	-11 276	-3 713	-2 479	-5 084	-2 766
March	-2 136	13 444	10 499	2 014	8 485	2 945	-15 580	-12 597	-3 699	-2 848	-6 050	-2 983
April	-1 444	14 303	11 599	2 096	9 503	2 704	-15 747	-12 683	-3 881	-2 829	-5 973	-3 064
May	-1 324	14 614	12 132	2 200	9 932	2 482	-15 938	-12 954	-3 684	-3 200	-6 070	-2 984
June	-2 154	14 141	11 501	2 087	9 414	2 640	-16 295	-13 170	-3 882	-3 347	-5 941	-3 125
FINANCIAL YEAR TO DATE												
12 months ended June												
2004	-23 777	143 484	109 504	24 560	84 944	33 980	-167 261	-133 026	-42 916	-32 118	-57 992	-34 235
2005	-25 534	162 308	127 321	25 668	101 653	34 987	-187 842	-150 920	-47 147	-35 961	-67 812	-36 922

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							12 MONTHS ENDED JUNE		Change
	2002-03	2003-04	2004-05	Apr 2005	May 2005	Jun 2005	2004	2005	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods credits	115 800	109 504	127 321	11 599	12 132	11 501	109 504	127 321	16.3
Rural goods									
Meat and meat preparations	5 655	5 758	6 944	609	652	634	5 758	6 944	20.6
Cereal grains and cereal preparations	4 487	5 094	5 157	373	317	289	5 094	5 157	1.2
Wool and sheepskins	3 545	2 778	2 838	235	273	241	2 778	2 838	2.2
Other rural	11 797	10 930	10 729	879	958	923	10 930	10 729	-1.8
<i>Total rural goods(a)</i>	<i>25 484</i>	<i>24 560</i>	<i>25 668</i>	<i>2 096</i>	<i>2 200</i>	<i>2 087</i>	<i>24 560</i>	<i>25 668</i>	<i>4.5</i>
Non-rural goods									
Metal ores and minerals	14 523	14 888	19 730	2 005	2 078	2 041	14 888	19 730	32.5
Coal, coke and briquettes	11 987	11 001	17 063	1 822	1 873	1 829	11 001	17 063	55.1
Other mineral fuels	11 049	8 766	11 121	1 017	1 033	886	8 766	11 121	26.9
Metals (excl. gold)	8 711	7 759	8 675	858	701	729	7 759	8 675	11.8
Machinery	7 362	6 839	7 497	622	674	648	6 839	7 497	9.6
Transport equipment	6 273	5 155	4 942	535	456	474	5 155	4 942	-4.1
Other manufactures	13 485	13 276	14 057	1 206	1 295	1 235	13 276	14 057	5.9
Other non-rural(a)	8 234	9 286	10 719	817	944	1 015	9 286	10 719	15.4
<i>Total non-rural goods(a)</i>	<i>81 624</i>	<i>76 970</i>	<i>93 804</i>	<i>8 882</i>	<i>9 054</i>	<i>8 857</i>	<i>76 970</i>	<i>93 804</i>	<i>21.9</i>
Other goods									
<i>Total other goods(b)</i>	<i>8 692</i>	<i>7 974</i>	<i>7 849</i>	<i>621</i>	<i>878</i>	<i>557</i>	<i>7 974</i>	<i>7 849</i>	<i>-1.6</i>

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes non-monetary gold.

GOODS DEBITS(a): Original

							12 MONTHS ENDED JUNE		Change
	2002-03	2003-04	2004-05	Apr 2005	May 2005	Jun 2005	2004	2005	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-134 278	-133 026	-150 920	-12 683	-12 954	-13 170	-133 026	-150 920	13.5
Consumption goods									
Food and beverages, mainly for consumption	-5 067	-5 167	-5 768	-480	-447	-465	-5 167	-5 768	11.6
Household electrical items	-3 657	-3 793	-4 019	-305	-292	-277	-3 793	-4 019	6.0
Non-industrial transport equipment	-11 302	-12 326	-13 005	-1 209	-1 081	-1 238	-12 326	-13 005	5.5
Textiles, clothing and footwear	-5 237	-5 078	-5 813	-482	-401	-404	-5 078	-5 813	14.5
Toys, books and leisure goods	-3 740	-3 593	-3 744	-256	-312	-305	-3 593	-3 744	4.2
Consumption goods n.e.s.	-12 225	-12 959	-14 798	-1 149	-1 151	-1 193	-12 959	-14 798	14.2
<i>Total consumption goods</i>	<i>-41 228</i>	<i>-42 916</i>	<i>-47 147</i>	<i>-3 881</i>	<i>-3 684</i>	<i>-3 882</i>	<i>-42 916</i>	<i>-47 147</i>	<i>9.9</i>
Capital goods									
Machinery and industrial equipment	-11 007	-11 064	-13 408	-1 055	-1 188	-1 061	-11 064	-13 408	21.2
ADP equipment	-4 908	-5 138	-5 761	-494	-573	-625	-5 138	-5 761	12.1
Telecommunications equipment	-3 619	-4 105	-4 567	-348	-359	-399	-4 105	-4 567	11.3
Civil aircraft	-3 887	-3 061	-2 496	-108	-196	-350	-3 061	-2 496	-18.5
Industrial transport equipment n.e.s.	-3 881	-4 144	-4 978	-431	-478	-480	-4 144	-4 978	20.1
Capital goods n.e.s.	-4 252	-4 606	-4 751	-393	-406	-432	-4 606	-4 751	3.1
<i>Total capital goods</i>	<i>-31 554</i>	<i>-32 118</i>	<i>-35 961</i>	<i>-2 829</i>	<i>-3 200</i>	<i>-3 347</i>	<i>-32 118</i>	<i>-35 961</i>	<i>12.0</i>
Intermediate and other merchandise goods									
Food and beverages, mainly for industry	-736	-625	-659	-52	-59	-58	-625	-659	5.4
Primary industrial supplies n.e.s.	-1 220	-1 079	-1 052	-88	-94	-87	-1 079	-1 052	-2.5
Fuels and lubricants	-10 393	-9 917	-14 764	-1 365	-1 484	-1 485	-9 917	-14 764	48.9
Parts for transport equipment	-7 258	-6 548	-7 012	-633	-602	-598	-6 548	-7 012	7.1
Parts for ADP equipment	-2 011	-1 812	-1 788	-150	-160	-160	-1 812	-1 788	-1.3
Other parts for capital goods	-8 605	-8 553	-9 490	-754	-807	-808	-8 553	-9 490	11.0
Organic and inorganic chemicals	-3 089	-3 048	-3 623	-322	-343	-273	-3 048	-3 623	18.9
Paper and paperboard	-2 326	-2 242	-2 313	-186	-175	-180	-2 242	-2 313	3.2
Textile yarn and fabrics	-1 839	-1 576	-1 453	-107	-114	-116	-1 576	-1 453	-7.8
Iron and steel	-1 960	-2 026	-3 010	-290	-340	-260	-2 026	-3 010	48.6
Plastics	-2 478	-2 177	-2 429	-201	-190	-186	-2 177	-2 429	11.6
Processed industrial supplies n.e.s.	-12 238	-12 029	-14 043	-1 276	-1 149	-1 195	-12 029	-14 043	16.7
Other merchandise goods	-1 710	-1 234	-1 054	-154	-97	-67	-1 234	-1 054	-14.6
<i>Total intermediate and other merchandise goods</i>	<i>-55 863</i>	<i>-52 866</i>	<i>-62 690</i>	<i>-5 578</i>	<i>-5 614</i>	<i>-5 473</i>	<i>-52 866</i>	<i>-62 690</i>	<i>18.6</i>
Other goods									
<i>Total other goods(b)</i>	<i>-5 633</i>	<i>-5 126</i>	<i>-5 122</i>	<i>-395</i>	<i>-456</i>	<i>-468</i>	<i>-5 126</i>	<i>-5 122</i>	<i>-0.1</i>

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) Includes non-monetary gold.

SERVICES (a)(b), Summary: **Original**

							12 MONTHS ENDED JUNE		Change
	2002-03	2003-04	2004-05	Apr 2005	May 2005	Jun 2005	2004	2005	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Credits									
Freight	920	830	785	62	62	64	830	785	-5.4
Other transportation	6 538	6 772	7 231	561	557	560	6 772	7 231	6.8
Travel	15 452	17 108	17 589	1 288	1 069	1 224	17 108	17 589	2.8
Other services	9 583	9 270	9 382	793	794	792	9 270	9 382	1.2
Total services credits	32 493	33 980	34 987	2 704	2 482	2 640	33 980	34 987	3.0
Debits									
Freight	-5 808	-6 056	-7 514	-641	-613	-586	-6 056	-7 514	24.1
Other transportation	-5 152	-5 578	-5 662	-450	-459	-506	-5 578	-5 662	1.5
Travel	-11 012	-12 136	-13 525	-1 137	-1 077	-1 159	-12 136	-13 525	11.4
Other services	-10 919	-10 465	-10 221	-836	-835	-874	-10 465	-10 221	-2.3
Total services debits	-32 891	-34 235	-36 922	-3 064	-2 984	-3 125	-34 235	-36 922	7.8
Memorandum items:									
Tourism related service credits(c)	19 503	21 081	21 690	1 585	1 362	1 516	21 081	21 690	2.9
Tourism related service debits(c)	-15 691	-17 258	-18 657	-1 539	-1 488	-1 620	-17 258	-18 657	8.1

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see table 7.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

SERVICES (a), Summary: **Seasonally Adjusted and Trend Estimates**

Sep 2004	Oct 2004	Nov 2004	Dec 2004	Jan 2005	Feb 2005	Mar 2005	Apr 2005	May 2005	Jun 2005
\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

SEASONALLY ADJUSTED

Credits

Freight	70	68	65	65	63	64	64	63	62	62
Other transportation	580	605	614	618	610	602	612	601	595	597
Travel	1 406	1 390	1 449	1 440	1 527	1 547	1 536	1 453	1 469	1 479
Other services	764	804	791	800	789	801	800	772	781	772
Total services credits	2 820	2 867	2 919	2 923	2 989	3 014	3 012	2 889	2 907	2 910

Debits

Freight	-624	-620	-653	-663	-710	-648	-591	-630	-615	-615
Other transportation	-482	-472	-480	-497	-478	-494	-476	-459	-463	-456
Travel	-1 080	-1 088	-1 109	-1 185	-1 156	-1 148	-1 179	-1 161	-1 166	-1 175
Other services	-826	-825	-820	-837	-862	-877	-880	-866	-869	-858
Total services debits	-3 012	-3 005	-3 062	-3 182	-3 206	-3 167	-3 126	-3 116	-3 113	-3 104

Memorandum items:

Tourism related service credits(b)	1 734	1 691	1 789	1 800	1 885	1 911	1 888	1 786	1 797	1 814
Tourism related service debits(b)	-1 524	-1 515	-1 547	-1 639	-1 595	-1 595	-1 611	-1 590	-1 569	-1 582

TREND ESTIMATES

Credits

Freight	69	67	66	65	64	64	63	63	63	62
Other transportation	600	603	608	610	611	609	605	602	599	596
Travel	1 416	1 426	1 446	1 472	1 495	1 507	1 506	1 498	1 488	1 478
Other services	774	783	791	797	798	794	789	785	780	775
Total services credits	2 859	2 879	2 911	2 944	2 968	2 974	2 963	2 948	2 930	2 911

Debits

Freight	-616	-636	-652	-661	-660	-650	-636	-624	-614	-606
Other transportation	-472	-477	-483	-486	-486	-481	-475	-469	-463	-457
Travel	-1 079	-1 100	-1 123	-1 142	-1 156	-1 163	-1 166	-1 168	-1 170	-1 169
Other services	-837	-835	-837	-844	-854	-864	-870	-872	-871	-868
Total services debits	-3 004	-3 048	-3 095	-3 133	-3 156	-3 158	-3 147	-3 133	-3 118	-3 100

Memorandum items:

Tourism related service credits(b)	1 749	1 760	1 785	1 818	1 847	1 860	1 856	1 841	1 824	1 808
Tourism related service debits(b)	-1 507	-1 534	-1 564	-1 587	-1 600	-1 602	-1 599	-1 592	-1 586	-1 577

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	CREDITS				DEBITS			
	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr
	2004	2004	2005	2005	2004	2004	2005	2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	8 563	8 472	10 126	7 826	-9 336	-9 377	-9 036	-9 173
Transportation services								
Passenger(c)	1 768	1 901	1 884	1 678	-1 293	-1 190	-1 090	-1 193
Freight	210	204	183	188	-1 834	-2 020	-1 820	-1 840
Other(c)	np	np	np	—	-217	-223	-234	-222
<i>Total transportation services</i>	<i>1 978</i>	<i>2 105</i>	<i>2 067</i>	<i>1 866</i>	<i>-3 344</i>	<i>-3 433</i>	<i>-3 144</i>	<i>-3 255</i>
Travel services								
Business	285	287	319	336	-763	-715	-791	-748
Personal								
Education-related	1 614	693	2 573	894	-234	-152	-172	-146
Other	2 453	2 901	2 883	2 351	-2 469	-2 459	-2 397	-2 479
Total personal	4 067	3 594	5 456	3 245	-2 703	-2 611	-2 569	-2 625
<i>Total travel services</i>	<i>4 352</i>	<i>3 881</i>	<i>5 775</i>	<i>3 581</i>	<i>-3 466</i>	<i>-3 326</i>	<i>-3 360</i>	<i>-3 373</i>
Communication services(d)	208	202	193	187	-189	-187	-164	-164
Construction services	21	20	16	20	—	—	—	—
Insurance services	171	171	171	171	-218	-218	-218	-218
Financial services	251	251	251	251	-146	-146	-146	-146
Computer and information services	289	320	263	300	-266	-286	-238	-266
Royalties and license fees	138	183	138	165	-485	-535	-499	-492
Other business services								
Merchanting and other trade-related	156	182	143	185	-56	-58	-58	-57
Operational leasing	5	4	4	5	-186	-173	-169	-175
Miscellaneous business, professional and technical								
Legal, accounting, management consulting and public relations	115	113	114	133	-84	-79	-65	-79
Advertising, market research and public opinion polling	22	30	26	23	-26	-27	-38	-55
Research and development	77	105	107	92	-37	-41	-34	-44
Architectural, engineering and other technical services	97	120	148	161	-104	-91	-108	-113
Agriculture, mining and on-site processing	30	30	27	32	-24	-23	-14	-23
Services between affiliated enterprises n.i.e.	245	340	239	255	-180	-266	-208	-217
Other	92	105	101	75	-74	-81	-82	-93
Total miscellaneous business, professional and technical	678	843	762	771	-529	-608	-549	-624
<i>Total other business services</i>	<i>839</i>	<i>1 029</i>	<i>909</i>	<i>961</i>	<i>-771</i>	<i>-839</i>	<i>-776</i>	<i>-856</i>
Personal, cultural and recreational services								
Audiovisual and related services	27	25	44	27	-247	-160	-227	-165
Other personal, cultural and recreational services	78	78	79	74	-30	-57	-81	-25
<i>Total other personal, cultural and recreational services</i>	<i>105</i>	<i>103</i>	<i>123</i>	<i>101</i>	<i>-277</i>	<i>-217</i>	<i>-308</i>	<i>-190</i>
Government services n.i.e.	211	207	220	223	-174	-190	-183	-213
Memorandum items:								
Tourism related services(e)	5 365	4 986	6 876	4 463	-4 849	-4 610	-4 551	-4 647

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e..

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

INTERNATIONAL MERCHANDISE EXPORTS, By commodity

				Per cent of total merchandise exports(a)	12 MONTHS ENDED JUNE	
	Apr	May	Jun		2004	2005
	2005	2005	2005			
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	423	442	434	3.8	3 926	4 883
041 Wheat	187	205	198	1.7	3 399	3 396
268 Wool and other animal hair	205	238	213	1.9	2 490	2 491
281 Iron ore and concentrates	901	992	992	8.7	5 277	8 070
285 Aluminium ore and concentrates	429	367	396	3.5	3 722	4 416
321 Coal, not agglomerated	1 795	1 872	1 821	15.9	10 916	16 971
333 Crude petroleum oils	559	523	494	4.3	4 643	5 679
334 Refined petroleum oils	163	238	180	1.6	1 994	2 379
343 Natural gas	294	309	254	2.2	2 174	3 194
684 Aluminium	464	341	312	2.7	3 809	4 127
781 Passenger motor vehicles	218	308	300	2.6	2 927	2 790
971 Gold, non-monetary	433	654	344	3.0	5 652	5 642

SECTION AND DIVISION OF THE SITC

0	Food and live animals(b)					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	69	57	58	0.5	865 791
01	Meat and meat preparations	609	652	634	5.5	5 757 6 944
02	Dairy products and birds' eggs	187	185	218	1.9	2 165 2 370
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	114	118	99	0.9	1 321 1 237
04	Cereals and cereal preparations(b)	373	317	289	2.5	5 094 5 159
05	Vegetables and fruit	107	110	100	0.9	1 247 1 254
06	Sugars, sugar preparations and honey(b)	12	11	18	0.2	182 198
07	Coffee, tea, cocoa, spices, and manufactures thereof	20	20	21	0.2	287 271
08	Feeding stuff for animals (excl. unmilled cereals)(b)	67	69	61	0.5	958 859
09	Miscellaneous edible products and preparations	36	38	39	0.3	464 467
	<i>Total food and live animals</i>	<i>1 596</i>	<i>1 577</i>	<i>1 537</i>	<i>13.5</i>	<i>18 340 19 550</i>
1	Beverages and tobacco					
11	Beverages	241	234	252	2.2	2 637 2 836
12	Tobacco and tobacco manufactures	6	6	5	—	81 99
	<i>Total beverages and tobacco</i>	<i>247</i>	<i>240</i>	<i>258</i>	<i>2.3</i>	<i>2 717 2 935</i>
2	Crude materials, inedible, except fuels(b)					
21	Hides, skins and furskins, raw(b)	58	64	54	0.5	648 683
22	Oil seeds and oleaginous fruits	52	59	16	0.1	553 501
23	Crude rubber (incl. synthetic and reclaimed)	1	1	1	—	16 11
24	Cork and wood	89	100	100	0.9	991 1 050
25	Pulp and waste paper	9	10	9	0.1	54 101
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	252	346	336	2.9	3 504 3 297
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	51	44	39	0.3	430 468
28	Metalliferous ores and metal scrap(b)	1 954	2 034	2 002	17.5	14 456 19 260
29	Crude animal and vegetable materials, n.e.s.	23	24	25	0.2	247 291
	<i>Total crude materials, inedible, except fuels</i>	<i>2 488</i>	<i>2 683</i>	<i>2 583</i>	<i>22.6</i>	<i>20 900 25 663</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	1 822	1 873	1 829	16.0	11 002 17 067
33	Petroleum, petroleum products and related materials	724	762	675	5.9	6 648 8 073
34	Gas, natural and manufactured	370	373	313	2.7	2 823 4 001
	<i>Total mineral fuels, lubricants and related materials</i>	<i>2 916</i>	<i>3 008</i>	<i>2 817</i>	<i>24.7</i>	<i>20 474 29 141</i>

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise exports is calculated for the most recent month.

					Per cent of total merchandise exports(a)	12 MONTHS ENDED JUNE				
					Apr 2005	May 2005	Jun 2005		2004	2005
					\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC										
4	Animal and vegetable oils, fats and waxes(b)									
41	Animal oils and fats	14	17	15	0.1	249	209			
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	8	3	3	—	53	56			
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	5	6	5	—	56	64			
	Total animal and vegetable oils, fats and waxes	26	26	22	0.2	358	329			
5	Chemicals and related products, n.e.s.(b)									
51	Organic chemicals(b)	8	12	12	0.1	119	131			
52	Inorganic chemicals(b)	51	62	47	0.4	523	537			
53	Dyeing, tanning and colouring materials	49	57	53	0.5	609	618			
54	Medicinal and pharmaceutical products	257	277	300	2.6	2 435	2 860			
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	41	42	40	0.3	420	438			
56	Fertilisers (excl. crude)	27	7	17	0.2	143	171			
57	Plastics in primary forms(b)	26	25	24	0.2	198	273			
58	Plastics in non-primary forms	24	27	26	0.2	261	298			
59	Chemical materials and products, n.e.s.	51	62	53	0.5	594	622			
	Total chemicals and related products, n.e.s.	533	570	573	5.0	5 302	5 949			
6	Manufactured goods classified chiefly by material(b)									
61	Leather, leather manufactures, and dressed furskins, n.e.s.	34	37	35	0.3	466	445			
62	Rubber manufactures, n.e.s.	14	14	15	0.1	141	160			
63	Cork and wood manufactures (excl. furniture)(b)	19	25	22	0.2	212	243			
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	66	66	59	0.5	753	728			
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	34	38	35	0.3	456	433			
66	Non-metallic mineral manufactures, n.e.s.(b)	53	74	60	0.5	841	844			
67	Iron and steel(b)	67	63	77	0.7	943	725			
68	Non-ferrous metals	791	638	652	5.7	6 816	7 950			
69	Manufactures of metals, n.e.s.	75	73	63	0.6	740	826			
	Total manufactured goods classified chiefly by material	1 152	1 027	1 019	8.9	11 368	12 355			
7	Machinery and transport equipment(b)									
71	Power generating machinery and equipment	88	91	79	0.7	849	1 001			
72	Machinery specialised for particular industries	111	126	122	1.1	1 144	1 255			
73	Metal working machinery	9	18	16	0.1	140	160			
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	127	135	128	1.1	1 229	1 436			
75	Office machines and automatic data processing machines	97	93	106	0.9	1 213	1 144			
76	Telecommunications and sound recording and reproducing apparatus and equipment	70	73	73	0.6	762	914			
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)	124	134	125	1.1	1 464	1 573			
78	Road vehicles (incl. air-cushion vehicles)	324	386	394	3.5	4 157	3 920			
79	Transport equipment (excl. road vehicles)	212	70	80	0.7	999	1 022			
	Total machinery and transport equipment	1 163	1 126	1 123	9.8	11 956	12 427			

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise exports(a)	12 MONTHS ENDED JUNE	
					2004	2005
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	11	9	9	0.1	94 109
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	12	10	9	0.1	139 131
83	Travel goods, handbags and similar containers	2	2	2	—	21 22
84	Articles of apparel and clothing accessories	26	25	22	0.2	307 286
85	Footwear(b)	4	4	4	—	47 45
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	126	139	114	1.0	1 221 1 394
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	30	25	34	0.3	565 453
89	Miscellaneous manufactured articles, n.e.s.	162	178	175	1.5	1 894 1 938
	<i>Total miscellaneous manufactured articles</i>	373	391	369	3.2	4 288 4 378
9	Commodities and transactions not classified elsewhere in the SITC(c)(d)					
93	Special transactions and commodities not classified according to kind	163	183	175	1.5	2 210 1 919
95	Gold coin whether or not legal tender, and other coin being legal tender	6	10	2	—	96 112
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	1
97	Gold, non-monetary (excl. gold ores and concentrates)	433	654	344	3.0	5 652 5 642
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d)	455	555	599	5.2	5 388 6 082
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	1 056	1 402	1 119	9.8	13 346 13 755
Total Merchandise Exports		11 551	12 051	11 421	100.0	109 049 126 483
Balance of Payments Adjustments		48	81	80	. .	455 838
Goods Credits (exports) on a Balance of Payments Basis		11 599	12 132	11 501	. .	109 504 127 321

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which can not yet be allocated by commodity.

INTERNATIONAL MERCHANDISE IMPORTS, By commodity

					12 MONTHS ENDED JUNE	
					2004	2005
					
	Apr 2005	May 2005	Jun 2005	Per cent of total merchandise imports(a)		
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
333 Crude petroleum oils	890	825	901	7.0	6 322	9 712
334 Refined petroleum oils	473	627	568	4.4	3 318	4 854
542 Medicaments	453	461	510	4.0	4 898	5 719
641 Paper and paperboard	169	160	163	1.3	2 029	2 072
752 Automatic data processing machines	499	575	628	4.9	5 127	5 792
759 Parts and accessories of office machines	174	191	194	1.5	2 149	2 141
764 Telecommunications equipment	400	409	439	3.4	4 360	5 031
781 Passenger motor vehicles	1 104	982	1 132	8.8	11 216	11 598
782 Motor vehicles for the transport of goods	356	410	375	2.9	3 111	4 036
784 Parts and accessories of motor vehicles	205	186	194	1.5	2 108	2 287
792 Aircraft and associated equipment	187	315	281	2.2	3 817	3 685
971 Gold, non-monetary	215	263	264	2.0	2 562	2 466
SECTION AND DIVISION OF THE SITC						
0 Food and live animals						
00 Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	5	3	4	—	67	85
01 Meat and meat preparations	41	43	36	0.3	253	375
02 Dairy products and birds' eggs	33	29	33	0.3	319	372
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	74	74	72	0.6	907	962
04 Cereals and cereal preparations	31	31	31	0.2	356	406
05 Vegetables and fruit	82	86	94	0.7	979	1 098
06 Sugars, sugar preparations and honey	13	14	14	0.1	174	176
07 Coffee, tea, cocoa, spices, and manufactures thereof	58	55	64	0.5	637	711
08 Feeding stuff for animals (excl. unmilled cereals)	23	22	21	0.2	262	273
09 Miscellaneous edible products and preparations	116	81	94	0.7	1 061	1 136
<i>Total food and live animals</i>	<i>476</i>	<i>438</i>	<i>463</i>	<i>3.6</i>	<i>5 014</i>	<i>5 594</i>
1 Beverages and tobacco						
11 Beverages	56	55	54	0.4	726	811
12 Tobacco and tobacco manufactures	21	18	12	0.1	176	178
<i>Total beverages and tobacco</i>	<i>77</i>	<i>72</i>	<i>66</i>	<i>0.5</i>	<i>902</i>	<i>989</i>
2 Crude materials, inedible, except fuels						
21 Hides, skins and furskins, raw	—	—	—	—	3	2
22 Oil seeds and oleaginous fruits	3	8	9	0.1	78	61
23 Crude rubber (incl. synthetic and reclaimed)	13	12	11	0.1	127	146
24 Cork and wood	55	48	45	0.3	597	618
25 Pulp and waste paper	25	16	20	0.2	242	230
26 Textile fibres and their wastes (not manufactured into yarn or fabric)	12	12	12	0.1	151	153
27 Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	17	16	23	0.2	195	183
28 Metalliferous ores and metal scrap	23	34	23	0.2	282	288
29 Crude animal and vegetable materials, n.e.s.	20	21	18	0.1	256	267
<i>Total crude materials, inedible, except fuels</i>	<i>167</i>	<i>166</i>	<i>160</i>	<i>1.2</i>	<i>1 931</i>	<i>1 947</i>
3 Mineral fuels, lubricants and related materials(b)						
32 Coal, coke and briquettes	1	2	1	—	14	18
33 Petroleum, petroleum products and related materials(b)	1 391	1 483	1 507	11.7	9 919	14 955
34 Gas, natural and manufactured	—	25	23	0.2	167	140
<i>Total mineral fuels, lubricants and related materials</i>	<i>1 392</i>	<i>1 510</i>	<i>1 530</i>	<i>11.9</i>	<i>10 100</i>	<i>15 113</i>

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

					12 MONTHS ENDED JUNE		
					Per cent of total merchandise imports(a)	2004	2005
					Apr 2005	May 2005	Jun 2005
					\$m	\$m	\$m
					%	\$m	\$m
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	1	3	1	—	23	17
42	Fixed vegetable fats and oils, crude, refined or fractionated	24	26	25	0.2	304	313
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	3	3	—	42	46
	<i>Total animal and vegetable oils, fats and waxes</i>	29	32	29	0.2	368	376
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals	244	257	196	1.5	2 363	2 742
52	Inorganic chemicals(b)	79	84	78	0.6	686	883
53	Dyeing, tanning and colouring materials	42	41	43	0.3	512	535
54	Medicinal and pharmaceutical products	538	578	594	4.6	5 906	6 917
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	110	112	106	0.8	1 233	1 357
56	Fertilisers (excl. crude)	206	67	103	0.8	734	1 070
57	Plastics in primary forms	112	106	103	0.8	1 166	1 311
58	Plastics in non-primary forms	89	84	83	0.6	1 011	1 117
59	Chemical materials and products, n.e.s.	141	140	123	1.0	1 448	1 552
	<i>Total chemicals and related products, n.e.s.</i>	1 561	1 468	1 428	11.1	15 059	17 484
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	12	12	9	0.1	162	153
62	Rubber manufactures, n.e.s.(b)	173	154	170	1.3	1 712	1 896
63	Cork and wood manufactures (excl. furniture)	50	44	42	0.3	652	641
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	207	196	200	1.6	2 450	2 550
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	187	190	186	1.4	2 457	2 425
66	Non-metallic mineral manufactures, n.e.s.	180	162	173	1.3	2 099	2 133
67	Iron and steel(b)	290	340	260	2.0	2 026	3 186
68	Non-ferrous metals(b)	77	80	82	0.6	992	1 004
69	Manufactures of metals, n.e.s.(b)	302	328	303	2.4	3 190	3 734
	<i>Total manufactured goods classified chiefly by material</i>	1 479	1 506	1 424	11.1	15 740	17 724
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	331	357	266	2.1	2 960	3 519
72	Machinery specialised for particular industries	477	563	513	4.0	5 038	5 948
73	Metal working machinery	68	64	59	0.5	616	710
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	602	642	601	4.7	7 033	8 113
75	Office machines and automatic data processing machines	716	814	870	6.8	7 739	8 523
76	Telecommunications and sound recording and reproducing apparatus and equipment	660	665	703	5.5	7 480	8 569
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	604	608	700	5.4	7 018	7 748
78	Road vehicles (incl. air-cushion vehicles)	1 805	1 706	1 834	14.2	17 831	19 568
79	Transport equipment (excl. road vehicles)	232	357	362	2.8	4 629	4 364
	<i>Total machinery and transport equipment</i>	5 495	5 775	5 908	45.9	60 345	67 062

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

					12 MONTHS ENDED JUNE	
					2004	2005
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	45	40	36	0.3	459
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	141	143	147	1.1	1 584
83	Travel goods, handbags and similar containers	39	36	40	0.3	476
84	Articles of apparel and clothing accessories	342	270	275	2.1	3 366
85	Footwear	65	60	66	0.5	898
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	289	318	322	2.5	3 214
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)	104	92	101	0.8	1 310
89	Miscellaneous manufactured articles, n.e.s.	647	616	602	4.7	7 397
	<i>Total miscellaneous manufactured articles</i>	<i>1 673</i>	<i>1 573</i>	<i>1 589</i>	<i>12.3</i>	<i>18 703</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind	3	2	2	—	28
95	Gold coin whether or not legal tender, and other coin being legal tender	—	1	—	—	8
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	1
97	Gold, non-monetary (excl. gold ores and concentrates)	215	263	264	2.0	2 562
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	13	11	10	0.1	236
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>230</i>	<i>277</i>	<i>276</i>	<i>2.1</i>	<i>2 835</i>
	Total Merchandise Imports	12 579	12 819	12 875	100.0	130 997
	Balance of Payments Adjustment	104	135	295	. .	2 029
	Goods Debits (imports) on a Balance of Payments Basis	12 683	12 954	13 170	. .	133 026

.. not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2003-04	June 2005	12 months ended June 2004	12 months ended June 2005	2003-04	June 2005	12 months ended June 2004	12 months ended June 2005	2003-04	2004-05
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Belgium(b)	676	65	676	859	1 237	105	1 237	1 178	-561	-320
Brazil	512	63	512	630	494	48	494	643	18	-13
Canada	1 828	183	1 828	1 891	1 818	149	1 818	1 904	10	-13
China	9 935	1 347	9 935	12 964	15 338	1 625	15 338	19 812	-5 403	-6 848
Denmark	167	15	167	170	856	67	856	1 044	-690	-874
Egypt(c)	649	12	649	287	36	1	36	14	614	273
Fiji	430	29	430	394	210	16	210	212	220	182
Finland	575	48	575	544	651	69	651	815	-76	-271
France	939	104	939	1 011	3 816	337	3 816	4 436	-2 877	-3 426
Germany	1 309	88	1 309	1 315	7 985	717	7 985	8 646	-6 676	-7 331
Hong Kong (Sar of China)	2 754	220	2 754	2 708	1 202	101	1 202	1 210	1 552	1 498
India	4 865	633	4 865	6 039	1 000	92	1 000	1 220	3 865	4 820
Indonesia	2 984	320	2 984	3 411	3 765	198	3 765	3 312	-781	99
Iran	125	20	125	165	43	2	43	24	82	142
Iraq	315	1	315	383	—	—	—	6	315	377
Ireland	172	10	172	179	1 686	175	1 686	1 917	-1 514	-1 738
Israel	160	11	160	173	470	51	470	584	-310	-411
Italy	1 375	157	1 375	1 543	4 215	385	4 215	4 496	-2 840	-2 952
Japan	19 821	2 345	19 821	24 841	16 101	1 534	16 101	17 159	3 721	7 682
Korea, Republic of	8 490	752	8 490	9 679	4 877	438	4 877	5 004	3 613	4 675
Kuwait	580	42	580	463	110	42	110	164	470	299
Malaysia	2 224	255	2 224	2 581	4 707	527	4 707	5 944	-2 483	-3 363
Mexico	341	52	341	686	603	74	603	776	-262	-90
Netherlands	1 368	168	1 368	1 786	1 197	101	1 197	1 261	171	525
New Zealand	8 094	717	8 094	9 149	5 056	452	5 056	5 345	3 038	3 804
Pakistan	438	30	438	587	161	9	161	146	277	442
Papua New Guinea	809	126	809	1 196	1 422	202	1 422	1 735	-613	-539
Philippines	938	60	938	869	762	61	762	698	175	171
Saudi Arabia	1 992	139	1 992	1 816	757	181	757	1 400	1 235	416
Singapore	3 061	337	3 061	3 355	5 112	814	5 112	7 303	-2 051	-3 948
South Africa	1 427	171	1 427	1 660	1 246	126	1 246	1 327	182	333
Spain	659	94	659	914	1 103	113	1 103	1 327	-444	-412
Sweden	228	37	228	280	1 739	181	1 739	1 964	-1 511	-1 684
Switzerland	181	13	181	249	1 190	114	1 190	1 481	-1 009	-1 232
Taiwan	3 705	469	3 705	4 884	3 396	279	3 396	3 608	308	1 276
Thailand	2 463	390	2 463	3 896	3 669	402	3 669	4 187	-1 206	-292
Turkey	277	13	277	279	262	27	262	365	16	-85
United Arab Emirates	1 185	104	1 185	1 277	742	43	742	822	443	455
United Kingdom	5 147	320	5 147	4 789	5 429	508	5 429	5 934	-282	-1 145
United States of America	9 481	838	9 481	9 423	19 929	1 711	19 929	21 250	-10 448	-11 827
Viet Nam	512	42	512	707	2 019	239	2 019	3 098	-1 506	-2 391
Other Countries(d)	5 858	582	5 858	6 450	4 587	558	4 587	5 752	1 271	698
Total	109 049	11 421	109 049	126 483	130 997	12 875	130 997	149 522	-21 947	-23 039
APEC	77 838	8 514	77 838	92 778	91 075	8 892	91 075	103 767	-13 237	-10 988
ASEAN	12 273	1 412	12 273	14 960	20 551	2 261	20 551	25 225	-8 278	-10 265
Developing Countries	52 823	5 651	52 823	62 235	52 071	5 590	52 071	63 816	752	-1 582
Least Developed Countries	1 183	122	1 183	1 474	213	22	213	223	970	1 251
European Union(e)	12 951	1 136	12 951	13 723	31 500	2 939	31 500	35 087	-18 549	-21 364
OECD	61 426	6 054	61 426	69 920	81 841	7 479	81 841	88 881	-20 415	-18 962

— nil or rounded to zero (including null cells)

(a) See AusStats for details of all countries.

(b) Prior to July 2003, Belgium and Luxembourg were combined. Belgium-Luxembourg is included in "Other Countries" up to and including June 2003.

(c) Exports of Alumina to Egypt are excluded from its country total and included in the "Other Countries" category.

(d) Includes small value export entries which can not yet be allocated by country.

(e) From July 2004, European Union includes 25 member countries

	12 MONTHS ENDED JUNE			
	2003-04	June 2005	2004	2005
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	19 091	2 016	19 091	22 999
Victoria	18 012	1 648	18 012	18 538
Queensland	20 128	2 669	20 128	26 203
South Australia	7 608	578	7 608	7 644
Western Australia	32 302	3 365	32 302	38 663
Tasmania	2 317	259	2 317	2 631
Northern Territory	1 883	179	1 883	2 216
Australian Capital Territory	1	—	1	—
State not available for publication(b)(c)	344	63	344	479
Re-exports	7 362	643	7 362	7 110
Total exports	109 049	11 421	109 049	126 483
IMPORTS				
New South Wales	53 763	5 137	53 763	60 128
Victoria	40 727	3 777	40 727	45 154
Queensland	18 079	1 969	18 079	21 746
South Australia	5 163	486	5 163	5 711
Western Australia	11 690	1 296	11 690	14 161
Tasmania	669	40	669	601
Northern Territory	899	170	899	1 994
Australian Capital Territory	7	—	7	28
Total imports	130 997	12 875	130 997	149 522

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which cannot yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

PERIOD AVERAGE EXCHANGE RATES(a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>United Kingdom pound</i>	<i>euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
2002-03	0.5848	0.3685	0.5577	70.01	53.5
2003-04	0.7137	0.4102	0.5981	78.91	61.5
2004-05	0.7529	0.4052	0.5918	80.45	62.7
MONTHS					
2004					
April	0.7442	0.4121	0.6201	79.98	63.3
May	0.7054	0.3948	0.5874	79.01	60.9
June	0.6942	0.3794	0.5714	75.90	59.5
July	0.7164	0.3887	0.5835	78.29	61.1
August	0.7104	0.3903	0.5828	78.37	60.8
September	0.7013	0.3912	0.5743	77.20	59.9
October	0.7331	0.4057	0.5868	79.81	62.0
November	0.7689	0.4139	0.5925	80.61	63.7
December	0.7678	0.3981	0.5735	79.70	62.7
2005					
January	0.7647	0.4071	0.5830	78.98	62.7
February	0.7807	0.4139	0.5999	81.92	64.1
March	0.7859	0.4119	0.5948	82.62	64.2
April	0.7724	0.4078	0.5971	82.94	63.8
May	0.7662	0.4125	0.6033	81.68	63.4
June	0.7667	0.4213	0.6300	83.28	64.4

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually (on 1 October) and on special occasions if required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <<http://www.abs.gov.au>> – select *About Statistics* then *Concepts & Classifications*.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

EXPLANATORY NOTES *continued*

SIGN CONVENTION

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats.

12 The recorded trade statistics shown in tables 8 and 9 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 8 and 9 show the most significant commodities (by value) at the SITC 3 digit level.

COMMODITY BREAKDOWNS OF SERVICES

13 The quarterly detailed services data published in table 7 are consistent with the monthly aggregates shown in table 5. Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.

14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 5 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIFE) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

TOURISM RELATED SERVICES

15 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a Balance of Payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

16 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

SERVICES BY STATE AND BY PARTNER COUNTRY

17 Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the November issue. The data are available from AusStats.

18 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation

EXPLANATORY NOTES *continued*

SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

19 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 9% of total services credits and 5% of total services debits for 2003-4 are either confidential, or unable to be allocated to individual countries.

RELATED PRODUCTS OR SERVICES

20 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

21 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

CAUTIONARY NOTE

22 The tables in this publication are presented on two bases. Tables 1–7 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 8–11 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Investment		
Kangaroo bonds	5302.0	Sep qtr 2004
Foreign ownership of equity	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
Merchandise trade		
Export and Import currencies, 2005	(a) web site	Aug 2005
Australia's Importers, 2003–04	(a) web site	Nov 2004
Australia's Exporters, 2003–04	(a) web site	Oct 2004
Australia's Trade with the USA	(a) web site	Mar 2004
Australia's Exporters, 2002–03	(a) web site	Oct 2003
Australia's Importers, 2002–03	(a) web site	Nov 2003
Export and import currencies, 2003	(a) web site	May 2003
Australia's exporters and importers, 2001–02	5422.0	Dec qtr 2002
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
International trade in services by partner country, 2003–04	(a) web site	Nov 2004
International trade in services by State, 2003–04	(a) web site	Nov 2004
International trade in services by partner country, 2003	(a) web site	Mar 2004
International trade in services by State, 2003	(a) web site	Mar 2004
International trade in services by partner country, 2002–03	(a) web site	Oct 2003
International trade in services by State, 2002–03	(a) web site	Oct 2003
Goods and services by region, 2001	5368.0	Feb 2002
International trade in education services	(a) web site	Oct 2002
Finance		
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
Impact of 2003–2004 farm season on Australian production	5611.0	1999–2000
Globalisation		
Foreign Ownership of Australian Exporters and Importers, 2002–03	5496.0.55.001	2002–03
Australian Outward Foreign Affiliates Trade, 2002–03	5495.0	2002–03
Economic Activity of Foreign Owned Businesses in Australia, 2000–01	5494.0	2000–01
Technical information		
Implementation of New Customs Systems	(a) web site	Aug 2004
Changes to country and port classifications	5368.0	May 2003
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

(a) International Trade Theme Page: Select Themes; Economy; International Trade; Topics of Interest.

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